

**REVENUE BUDGET MANAGEMENT 2019/20**

<b><u>Projected General Fund Reserve at 31st March 2020</u></b>	
	2019-23 MTFP (Feb 2019) £000
<b>Medium Term Financial Plan (MTFP) :-</b>	
MTFP Planned Opening Balance 01/04/2019	18,179
Approved net contribution from balances	(1,457)
<b>Planned Closing Balance 31/03/2020</b>	<b>16,722</b>
 Increase in opening balance from 2018-19 results	 168
 Projected corporate underspends / (overspends) :-	
Adult Social Care & Health based savings	511
Council Wide	258
Financing Costs	140
Joint Venture - Investment Return	(173)
Release of Demand and Complexity Risk Contingency	188
 <b>Projected General Fund Reserve (excluding Departmental) at 31st March 2020</b>	 <b>17,814</b>
 <b>Planned Balance at 31st March 2020 Improvement</b>	 <b>16,722</b> <u><u>1,092</u></u>

<b><u>Departmental projected year-end balances</u></b>	
	Improvement / (decline) compared with 2019-23 MTFP £000
Children & Adults Services	(1,303)
Economic Growth & Neighbourhood Services Resources	(82) 168
 TOTAL	 <u><u>(1,217)</u></u>

<b><u>Summary Comparison with :-</u></b>	
	2019-23 MTFP £000
Corporate Resources - increase in opening balance from 18/19 results	168
Corporate Resources - additional in-year Improvement/(Decline)	413
Quarter 1 budget claw back	511
Departmental - Improvement / (Decline)	(1,217)
 Improvement / (Decline) compared with MTFP	 <u><u>(125)</u></u>
 <b>Projected General Fund Reserve at 31st March 2020</b>	 <u><u>16,597</u></u>